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| **Supplier has confirmed below terms & conditions before participating in E-Reverse Auction and Submission of their final price** | | |
| **Sr. No.** | **Clauses** | **Terms & Conditions** |
| 1 | Price Basis: | It is fixed & firm till receipt of material at site. |
| 2 | Packaging, Transportation & Transit Insurance Charges: | It is included in final bid upto Renew Project site. It shall be organised by Supplier in their account only. |
| 3 | GST/ Taxes: | Final Bid price is excluding of GST. It shall be applicable extra at actual basis. As per attached notification/ circular of Tax Authority, the 5% Concessional GST shall be applicable for good with tariff heading starts from 84 & 85 (applicable for Solar / Waste Energy Project only). Therefore 5% GST shall be applicable for above requirement/ price. |
| 4 | Delivery Schedule: | Entire Qty. of Cables shall be delivered by Supplier by / before **15th August. 2019** at Renew Project site. The inspection call shall be raised by Supplier within 7 Days from the date of readiness of material. |
| 5 | LD Clause: | It shall be minimum 1% per week subjected to max. 10% of PO Value. |
| 6 | Payment Term: | 90% of PO Value shall be released within 30 Days from the date of receipt of material at site and receipt of original dispatch documents, 10% of PO value shall be released after receipt of entire qty. of cables and receipt of original PBG for 10% of PO value. PBG shall be valid till warranty period with claim period 2 months thereafter. |
| 7 | Warranty Clause: | 60 Months from the date of commissioning or 66 Months from the date of dispatch, whichever is earlier |
| 8 | CPBG: | A Contract Performance Bank Guarantee (CPBG) for minimum 10% of PO value shall be submitted by Supplier within 10 Days from the date of LOA/ PO. This CPBG shall be valid till receipt of entire Cable at project site with claim period of 2 months thereafter. |
| 9 | Rest Terms & Conditions | All rest terms & conditions, other than above shall be same as per standard SCC and GCC of Renew Power. |
| ***Note: If L-1 Supplier take any deviation / denied against above terms & conditions after submission of their Bid. Then Renew Power is fully liable to consider other Supplier (i.e. other than L-1 Supplier)*** | | |